

**MINUTES OF FINANCE & GENERAL PURPOSES COMMITTEE MEETING HELD ON 16
JULY 2013 AT THE OFFICES OF BIGGLESWADE TOWN COUNCIL, THE OLD COURT
HOUSE, SAFFRON ROAD BIGGLESWADE**

Present: Cllr M North (Chair), Cllr I Bond, Cllr Mrs H Ramsay, Cllr B Rix, Cllr G Wilson,
Cllr Mrs W Smith
Rob McGregor – Town Clerk

1. APOLOGIES

Apologies were received from Cllr S Watkins, Cllr T Woodward, Cllr Mrs M Russell.

2. DECLARATION OF INTERESTS

To receive Statutory Declarations of Interests from Members in relation to:

- (a) Disclosable Pecuniary interests in any agenda item – there were no interests declared.
- (b) Pecuniary interests in any agenda item – there were no interests declared.

3. PUBLIC OPEN SESSION

There were no items discussed during the public open session.

4. MINUTES OF MEETINGS

- a. Members received and approved the minutes of the Finance & General Purpose meeting held on 21 May 2013

5. MATTERS ARISING

- a. From the Finance & General Purpose meeting held on 21 May 2013.

Members were updated on Fidelity Insurance and Treasury Deposits.

6. ITEMS FOR CONSIDERATION

a. Management Accounts

The Chair of the Finance & General Purpose Committee has recommended that the Management Accounts should cease to be produced for the first two months of the financial year.

Members were asked to consider this recommendation.

Members **RECOMMENDED** approval subject to the following amendments; the accounts will be circulated electronically to members of the Council, for the first two months and made available to the public should they require a copy.

b. Quotation for Increase in Public Liability Insurance

Members consider a quotation for increasing the Public Liability Insurance to £10m.

Members **RECOMMENDED** that the Public Liability remain at the current level and the policy is reviewed at the renewal date in 2014.

7. **ITEMS FOR INFORMATION**

a. **Further to F&GP meeting 21 May 2013 - Financial Risk Assessment and Review**

Town Councils contract with the External Auditor includes a complete review of the Financial Risk Assessment. This will be carried out the next visit in October and will be presented to Members at the November F&GP meeting.

Members noted this item.

8. **PUBLIC OPEN SESSION**

A period of up to 15 minutes is permitted to allow members of the public to ask questions.

There were no items discussed during the public open session.